

WARREN VILLAGE

Transforming Parents' Lives. Improving Children's Futures.



OUR **IMPACT REPORT**

FISCAL YEAR APRIL 1, 2017 - MARCH 31, 2018

OUR PRESIDENT & CEO



Dear Friends of Warren Village,

A significant driver of Warren Village success is founded not only in our amazing volunteers, supporters, and investors, but also from the personal commitments of our current and past residents and their respective families. Staff, and our trustees, are in awe—often—of how much is accomplished by the parents and children we serve, in such a short period of time. It's refreshing to watch the maturity of our "two-generation" approach (2Gen), and equally rewarding to witness the energy from all of our stakeholders, who help create the pathways towards self-sufficiency for our families.

In this light, we are making a strategic pivot in how we address the concept of *impact*, with plans to add this criterion to the forefront of our daily work. We are a goal driven organization and are recommitting this year to assessing impact in new ways and using it to motivate us to go even further. As an example, the new look and feel of our annual report is our pledge to highlight key metrics and share invaluable data points with all of our constituents. We are extremely proud of our work, and we are excited to share this new-style approach with you.

Finally, when we speak about our 2Gen approach, or when we share inspiring stories from our family advocates in the future, kindly look forward to longer term success measurements and stories from our residents after they leave Warren Village's supportive environment. We feel this is integral to fully articulating our mission of serving low-income, single-parent families as we move forward. We are hopeful you will appreciate our future stories centered on effectiveness, and to start, please enjoy our new approach here: the Warren Village Annual Impact Report.

With gratitude,

A handwritten signature in black ink, appearing to read 'Ethan Hemming', written over a white background.

Ethan Hemming
President & CEO

OUR MISSION

Warren Village exists so low-income, single-parent families can achieve sustainable personal and economic self-sufficiency.

BY THE NUMBERS

FY 2017 - 2018

Families



364

Single Mothers, Fathers
& Kids were served through
Warren Village

4,727

Children and parents served
since 1974



100%

of families have a household
income of less than \$20,000,
qualifying them as living at or
below the poverty line.

1st Generation (Warren Village Parents)



79%

Found Permanent Housing



56%

Increased their Income



73%

Increased their Personal
Competencies



58%

Earned or made reasonable
progress toward a degree or
certificate

2nd Generation (Warren Village Children)



95

Attended the Learning Center



83%

Met national mathematics
benchmarks for improvement



88%

Met national literacy
benchmarks for improvement



SUCCESS STORY



Andrea & Penelope

"There was a point in time when I was feeling lost and hopeless. Warren Village changed all that for me." Not long after the birth of her daughter Penelope, Andrea realized that her unhealthy living situation needed a change. Andrea – who from a young age had always gravitated towards medicine – was in the middle of completing an intensive nursing school program when she remembered hearing about Warren Village through a friend. The cost of rent in Denver had been steadily climbing which made it nearly impossible for Andrea to support her daughter Penelope as a single mom and college student. Andrea applied to the program and was accepted. "I cried for two hours the day I signed my lease, it was just such a relief to have the support I needed."

Finally, Andrea was able to focus on completing her rigorous nursing school program while Penelope attended the Learning Center. It was during her time in school that teachers discovered Penelope was experiencing some hearing difficulties. Soon after, Penelope received hearing aids and additional educational services to accommodate her learning and since then, has begun to flourish and develop close relationships with her peers and teachers. Andrea was able to complete her nursing school program and has since accepted a job in the intensive care unit at a local hospital. Andrea knows that her hard work and determination paid off, but she also gives credit to the support system that Warren Village provided. Andrea and Penelope have since moved and are beginning a new chapter; however, Warren Village will always feel like home to them.

STRATEGIC PARTNERSHIPS

Our Partners create a meaningful and lasting impact on the families we serve. Everything we do is made possible through their financial generosity and strategic engagement. Here are just a few of our partners:



United Airlines Makes Transformational Investment in Warren Village

In December 2017, United Airlines announced that it had selected Warren Village as a key Denver Nonprofit Partner and entered into a four-year commitment with us to support and extend our impact in Denver.

Along with an extremely generous \$1 million investment over four years, Warren Village will welcome a new cadre of United employee volunteers, and will further signify the partnership with a renamed "United Airlines Early Learning Center."

United's investment will enable us to improve program quality, implement new technology needed to stay current in our changing world, and actively prepare for—and initiate—expanded services in our community.

Our grant and ongoing partnership is part of United Airlines' commitment to making a profound difference; they have chosen other nonprofits in their seven hub cities to receive these very generous grants.



Changing Lives By Increasing Mental Health Supports for Warren Village Families

For the past 114 years, the Tennyson Center has empowered generations of children and families to bravely and safely change their life stories. By partnering with Warren Village to provide a child-centered, customized approach to growth and healing, this on-site, early intervention program will further help our families.

The pilot program, launched in February 2018 is geared for families with children ages 0-8 who are committed to building a healthy parent-child relationship, decreasing stress in the home, and increasing confidence in parenting. Weekly in-home services will be provided to program participants along with a support group for participating kids and parents twice month.

Additional mental health and developmental supports are being provided to Learning Center children, staff, and parents through our partnership with the Mental Health Center of Denver.

MEMORABLE MOMENTS



Bank of the West Philanthropy Awards

In the fall of 2017, Warren Village was named the 'Community Impact' winner at Bank of the West's 2017 Philanthropy Awards. Along with the honor of being recognized for advancing economic self-sufficiency, Bank of the West has awarded Warren Village \$100,000 to support our programs.



NAEYC Accreditation

In the winter of 2017-2018, the Learning Center received its fourth consecutive, five-year term as a nationally accredited program by the National Association for the Education of Young Children (NAEYC). Only 6.5% of early childhood programs nationwide receive this accreditation.

Pictured from left: Nandita Balhshi, President and CEO of Bank of the West, Academy Award winning actor and activist Forest Whitaker, Ethan Hemming, Warren Village CEO and Jenny Flores, Bank of the West Head of Community Affairs & CSR

OUR VOLUNTEERS

Individuals and volunteer groups directly support our mission by providing a wide range of direct and indirect support for our resident families. In FY 2017 - 2018:



13,200 hours contributed



958 volunteers

YOU CAN facilitate a Life Skills Class, join the Young Professionals Group, provide evening child care, host a Family Night, participate in Kids' Club activities and field trips, help with Holiday Shop, provide tutoring, or help at one of our special events!

OUR BOARD OF TRUSTEES

Kyle Craig | Chair
Principal, Outlook Consulting, Inc.

Katie M. Goodwin | Vice Chair
Attorney, Goodwin Advanced Legal Advising, LLC

Jennifer J. McPeck | Treasurer
Community Volunteer

Mary A. Wells | Secretary
Attorney at Law – Wells, Anderson & Race, LLC

Tammy Abramovitz, Community Volunteer &
Philanthropist

Joseph W. Bagan, Chief Executive Officer –
QualMed Pharmacy, Inc.

Paul Bunyard, VP – Corporate Responsibility and
Reputation, BBVA Compass Bank

Linda Cavanagh, President and CEO – AAA Colorado, Inc.

Annette Davis, Nurse Family Partnership Program
Coordinator – Tri-Country Health Department

Julie Davis, Vice President – Bank of the West

Jeff Gilley, Associate VP – North Highland Consulting

Sandra Harvath, President, Colorado Market – IMA

Deanna Locke, Broker Associate –
Madison & Company Properties

Gloria Neal, President & CEO – Glo Knows Unlimited, LLC

Karen L. Quast, Chief Operating Officer – ModernIR

Ryan K. Renfroe, Senior Vice President – KeyBank

Laura Richards, Educator, Nonprofit Volunteer &
Philanthropist

Tracey Stewart, Investment Director, Family Economic
Security – Gary Community Investments & The Piton
Foundation

Tim Swales, Vice President, R&D and Chief Sustainability
Officer – Johns Manville

Caroline Turner, Principal – DifferenceWORKS, LLC,
Former General Counsel – Coors

Mark Waddell, Retired Senior Product Manager –
Qwest Communications

Honorary Trustees

Margaret Burnett, Retired - Founder

Martha Johnson, Retired - Founder

Rev. Paul J. Kottke, Metro District Superintendent - Rocky
Mountain Conference of The United Methodist Church

Ila Jean Nye, Community Volunteer

OUR SUPPORTERS

Everything we do is made possible through the generosity, enthusiasm, and dedication of our supporters. Warren Village is honored to recognize financial contributions of \$5,000+ from the following donors for Fiscal Year 2017 (April 1, 2017 to March 31, 2018). A listing of all financial contributions can be found on our website: WarrenVillage.org/financials.

Please note, a portion of these contributions were made through the United Way.

✘ Indicates Warren Village Legacy Society Members

FOUNDATIONS

\$100,000+

The Daniels Fund
William G. McGowan
Charitable Fund
Piton Foundation

\$50,000 - \$99,999

The Anschutz Foundation
Buell Foundation
The Colorado Health Foundation
The Denver Post Season to
Share presented by DaVita
The Denver Post Community
Foundation and McCormick
Foundation

\$20,000 - \$49,999

Anonymous (1)
AJL Charitable Foundation
Caring for Colorado Foundation
The Daniels Fund
The Jay and Rose Phillips Family
Foundation of Colorado
Rose Community Foundation

\$10,000 - \$19,999

Aegon Transamerica Foundation
Anschutz Family Foundation
Bank of America Charitable
Foundation, Inc.
The Denver Foundation
Heider Family Foundation
The Virginia W. Hill Foundation
KeyBank Foundation
U.S. Bank Foundation
Wells Fargo Foundation
The Melvin and Elaine Wolf
Foundation
The Women's Forum of
Colorado Foundation

\$5,000 - \$9,999

Bank of the West
BBVA Compass Foundation
The Sam S. Bloom Foundation
Colorado Realtor Foundation
IMA Foundation
The Kenneth King Foundation
Strear Family Foundation
The Viking Foundation of Lincoln

INDIVIDUAL/FAMILY TRUSTS

\$25,000+

Fox Family Foundation

\$10,000 - \$24,999

Butler Family Fund
The Walter S. Rosenberry III
Charitable Trust
The Richard B. Tucker
Family Fund
Williams-Malone Foundation

\$5,000 - \$9,999

Bohland Family Charitable Fund
Corley Legacy Foundation
Kissingner Designated Fund
M & I Charitable Giving Fund
Pitt Miller Family Fund
Smith Family Foundation

CORPORATIONS

\$250,000+

United Airlines

\$100,000 - \$249,000

Bank of the West

\$20,000 - \$49,999

All Copy Products
Altria Group Distribution Company

\$10,000 - \$20,000

AAA Colorado
G & S Food Group LLP
\$5,000 - \$9,999
CenturyLink
Gabriel N. Schwartz, P.C.
Johns Manville Corporation
KPMG LLP
Sundance Solutions LLC

AGENCIES

\$100,000+

Mile High United Way

\$10,000 - \$19,999

United Way of Metropolitan
Chicago

\$5,000 - \$9,999

Women's Independence
Scholarship Program, Inc.

FAITH-BASED ORGANIZATIONS

\$5,000 - \$9,999

Cherry Creek
Presbyterian Church

INDIVIDUALS

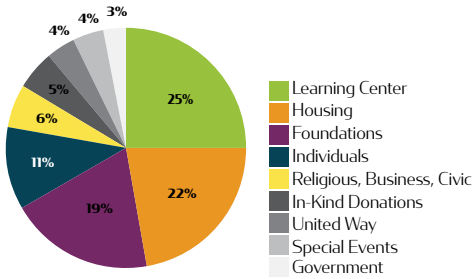
\$10,000 - \$25,000

Anonymous (2)
Sharon and Jim Butler
Steve and Gina Fenton
Mr. Stephen Gribbon
Tim and Karen Quast
Kim and Rob Roberts -
Fulcrum Foundation
Albert E. Rosenthaler
Elliot and Jaime Turner
Mary A. Wells and John McCabe

\$5,000 - \$9,999

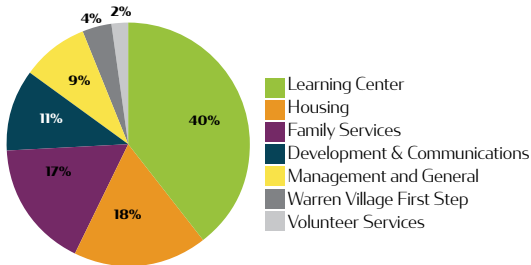
Anonymous (2)
Nancy and Tony Accetta
Julie and Will Clark
✘ Jeff and Ann Drabing
Jack and Diane Ekstrom
Katie and Scott Goodwin, Jr.
Mr. and Mrs. Russell K. Haskell
W. Leo Kiely
Kimberly and Monty Langston
Katherine L. MacWilliams
John McFadden and Lisa Kabnick
Mac and Kay Medlen
Debbie and John Misegadis
Stuart E. Parker
Mindy Levy Peckar and
Steven Peckar
Kathleen and Jim Potter
Tony and Yolanda Rainold
Laura and Michael Richards
✘ Dr. Jean Saul
✘ M. Caroline Turner
Scott S. Whitley

FINANCIAL POSITION



REVENUE, GAINS, AND SUPPORT

Operating Support:	\$2,205,491
Foundations	\$956,466
Individuals	\$560,300
United Way	\$216,028
Government	\$163,306
Religious, Business, Civic	\$309,391
Program Services Revenue:	
Housing	\$1,098,855
Learning Center	\$1,259,303
In-Kind Donations	\$233,741
Special Events	\$178,210
Total	\$4,975,600



OPERATING EXPENSES

Learning Center	\$1,866,099
Housing	\$827,687
Family Services	\$795,162
Development & Communications	\$513,387
Management and General	\$441,385
Warren Village First Step	\$185,178
Volunteer Services	\$83,646
TOTAL	\$4,712,544

Change in Net Assets	\$263,056
Depreciation/Amortization Expense	\$(240,579)
Investment Gain	\$187,196
Total Change in Net Assets	\$209,673

Fiscal Year 2018 (April 1, 2017 - March 31, 2018) was another strong financial year as our net assets increased by 14% from the previous year. The increase is due to solid revenues and controlling expenses. The Statement of Financial Position shows the Current Ratio is 8.2%. 76% of all contributions go directly to program services.

FINANCIAL POSITION

Current Assets:	
Cash	\$1,911,393
Accounts Receivable	\$179,827
Prepaid Expenses	\$21,497
Grants Receivable	\$56,700
Total Current Assets	\$2,169,417

Restricted Cash-Tenant Deposits	\$25,235
Beneficial interest in assets held at foundation (Endowments)	\$378,514
Investments	\$2,096,840
Property and Equipment-Net	\$3,995,335
Escrow Deposits	\$364,507
Total Assets	\$9,029,848

Current Liabilities:	
Accounts Payable	\$72,292
Deferred Revenue	\$7,907
Accrued Management Fees	\$5,632
Accrued Payroll Costs	\$179,413
Total Current Liabilities	\$265,244

Long-term Liabilities:	
Long-term Debt	\$300,000
Total Liabilities	\$565,244

Net Assets	
Designated by Board	\$453,000
Net Investment in Property	\$3,695,335
Undesignated	\$3,796,792
Total Unrestricted Net Assets	\$7,945,127

Temporary Restricted Net Assets	\$140,963
Perm. Restricted Net Assets	\$378,514
Total Net Assets	\$8,464,604
Total Liabilities & Net Assets	\$9,029,848