

# WARREN VILLAGE

Transforming Parents' Lives. Improving Children's Futures.



## OUR **IMPACT REPORT**

FISCAL YEAR APRIL 1, 2017 - MARCH 31, 2018

# OUR PRESIDENT & CEO



Dear Friends of Warren Village,

A significant driver of Warren Village success is founded not only in our amazing volunteers, supporters, and investors, but also from the personal commitments of our current and past residents and their respective families. Staff, and our trustees, are in awe—often—of how much is accomplished by the parents and children we serve, in such a short period of time. It's refreshing to watch the maturity of our "two-generation" approach (2Gen), and equally rewarding to witness the energy from all of our stakeholders, who help create the pathways towards self-sufficiency for our families.

In this light, we are making a strategic pivot in how we address the concept of *impact*, with plans to add this criterion to the forefront of our daily work. We are a goal driven organization and are recommitting this year to assessing impact in new ways and using it to motivate us to go even further. As an example, the new look and feel of our annual report is our pledge to highlight key metrics and share invaluable data points with all of our constituents. We are extremely proud of our work, and we are excited to share this new-style approach with you.

Finally, when we speak about our 2Gen approach, or when we share inspiring stories from our family advocates in the future, kindly look forward to longer term success measurements and stories from our residents after they leave Warren Village's supportive environment. We feel this is integral to fully articulating our mission of serving low-income, single-parent families as we move forward. We are hopeful you will appreciate our future stories centered on effectiveness, and to start, please enjoy our new approach here: the Warren Village Annual Impact Report.

With gratitude,

A handwritten signature in black ink, appearing to read 'Ethan Hemming', written over a white background.

Ethan Hemming  
President & CEO

## OUR MISSION

Warren Village exists so low-income, single-parent families can achieve sustainable personal and economic self-sufficiency.

# BY THE NUMBERS

FY 2017 - 2018

## Families



**364**

Single Mothers, Fathers & Kids were served through Warren Village

**4,727**

Children and parents served since 1974



**100%**

of families have a household income of less than \$20,000, qualifying them as living at or below the poverty line.

## 1st Generation (Warren Village Parents)



**79%**

Found Permanent Housing



**56%**

Increased their Income



**73%**

Increased their Personal Competencies



**58%**

Earned or made reasonable progress toward a degree or certificate

## 2nd Generation (Warren Village Children)



**95**

Attended the Learning Center



**83%**

Met national mathematics benchmarks for improvement



**88%**

Met national literacy benchmarks for improvement



# SUCCESS STORY



## Andrea & Penelope

"There was a point in time when I was feeling lost and hopeless. Warren Village changed all that for me." Not long after the birth of her daughter Penelope, Andrea realized that her unhealthy living situation needed a change. Andrea – who from a young age had always gravitated towards medicine – was in the middle of completing an intensive nursing school program when she remembered hearing about Warren Village through a friend. The cost of rent in Denver had been steadily climbing which made it nearly impossible for Andrea to support her daughter Penelope as a single mom and college student. Andrea applied to the program and was accepted. "I cried for two hours the day I signed my lease, it was just such a relief to have the support I needed."

Finally, Andrea was able to focus on completing her rigorous nursing school program while Penelope attended the Learning Center. It was during her time in school that teachers discovered Penelope was experiencing some hearing difficulties. Soon after, Penelope received hearing aids and additional educational services to accommodate her learning and since then, has begun to flourish and develop close relationships with her peers and teachers. Andrea was able to complete her nursing school program and has since accepted a job in the intensive care unit at a local hospital. Andrea knows that her hard work and determination paid off, but she also gives credit to the support system that Warren Village provided. Andrea and Penelope have since moved and are beginning a new chapter; however, Warren Village will always feel like home to them.

# STRATEGIC PARTNERSHIPS

*Our Partners create a meaningful and lasting impact on the families we serve. Everything we do is made possible through their financial generosity and strategic engagement. Here are just a few of our partners:*



## United Airlines Makes Transformational Investment in Warren Village

In December 2017, United Airlines announced that it had selected Warren Village as a key Denver Nonprofit Partner and entered into a four-year commitment with us to support and extend our impact in Denver.

Along with an extremely generous \$1 million investment over four years, Warren Village will welcome a new cadre of United employee volunteers, and will further signify the partnership with a renamed "United Airlines Early Learning Center."

United's investment will enable us to improve program quality, implement new technology needed to stay current in our changing world, and actively prepare for—and initiate—expanded services in our community.

Our grant and ongoing partnership is part of United Airlines' commitment to making a profound difference; they have chosen other nonprofits in their seven hub cities to receive these very generous grants.



## Changing Lives By Increasing Mental Health Supports for Warren Village Families

For the past 114 years, the Tennyson Center has empowered generations of children and families to bravely and safely change their life stories. By partnering with Warren Village to provide a child-centered, customized approach to growth and healing, this on-site, early intervention program will further help our families.

The pilot program, launched in February 2018 is geared for families with children ages 0-8 who are committed to building a healthy parent-child relationship, decreasing stress in the home, and increasing confidence in parenting. Weekly in-home services will be provided to program participants along with a support group for participating kids and parents twice month.

Additional mental health and developmental supports are being provided to Learning Center children, staff, and parents through our partnership with the Mental Health Center of Denver.

# MEMORABLE MOMENTS



## Bank of the West Philanthropy Awards

In the fall of 2017, Warren Village was named the 'Community Impact' winner at Bank of the West's 2017 Philanthropy Awards. Along with the honor of being recognized for advancing economic self-sufficiency, Bank of the West has awarded Warren Village \$100,000 to support our programs.



## NAEYC Accreditation

In the winter of 2017-2018, the Learning Center received its fourth consecutive, five-year term as a nationally accredited program by the National Association for the Education of Young Children (NAEYC). Only 6.5% of early childhood programs nationwide receive this accreditation.

Pictured from left: Nandita Balhshi, President and CEO of Bank of the West, Academy Award winning actor and activist Forest Whitaker, Ethan Hemming, Warren Village CEO and Jenny Flores, Bank of the West Head of Community Affairs & CSR

# OUR VOLUNTEERS

Individuals and volunteer groups directly support our mission by providing a wide range of direct and indirect support for our resident families. In FY 2017 - 2018:



## 13,200 hours contributed



## 958 volunteers

YOU CAN facilitate a Life Skills Class, join the Young Professionals Group, provide evening child care, host a Family Night, participate in Kids' Club activities and field trips, help with Holiday Shop, provide tutoring, or help at one of our special events!

# OUR BOARD OF TRUSTEES

Kyle Craig | Chair  
Principal, Outlook Consulting, Inc.

Katie M. Goodwin | Vice Chair  
Attorney, Goodwin Advanced Legal Advising, LLC

Jennifer J. McPeck | Treasurer  
Community Volunteer

Mary A. Wells | Secretary  
Attorney at Law – Wells, Anderson & Race, LLC

Tammy Abramovitz, Community Volunteer &  
Philanthropist

Joseph W. Bagan, Chief Executive Officer –  
QualMed Pharmacy, Inc.

Paul Bunyard, VP – Corporate Responsibility and  
Reputation, BBVA Compass Bank

Linda Cavanagh, President and CEO – AAA Colorado, Inc.

Annette Davis, Nurse Family Partnership Program  
Coordinator – Tri-Country Health Department

Julie Davis, Vice President – Bank of the West

Jeff Gilley, Associate VP – North Highland Consulting

Sandra Harvath, President, Colorado Market – IMA

Deanna Locke, Broker Associate –  
Madison & Company Properties

Gloria Neal, President & CEO – Glo Knows Unlimited, LLC

Karen L. Quast, Chief Operating Officer – ModernIR

Ryan K. Renfroe, Senior Vice President – KeyBank

Laura Richards, Educator, Nonprofit Volunteer &  
Philanthropist

Tracey Stewart, Investment Director, Family Economic  
Security – Gary Community Investments & The Piton  
Foundation

Tim Swales, Vice President, R&D and Chief Sustainability  
Officer – Johns Manville

Caroline Turner, Principal – DifferenceWORKS, LLC,  
Former General Counsel – Coors

Mark Waddell, Retired Senior Product Manager –  
Qwest Communications

### Honorary Trustees

Margaret Burnett, Retired - Founder

Martha Johnson, Retired - Founder

Rev. Paul J. Kottke, Metro District Superintendent - Rocky  
Mountain Conference of The United Methodist Church

Ila Jean Nye, Community Volunteer

# OUR SUPPORTERS

Everything we do is made possible through the generosity, enthusiasm, and dedication of our supporters. Warren Village is honored to recognize financial contributions of \$5,000+ from the following donors for Fiscal Year 2017 (April 1, 2017 to March 31, 2018). A listing of all financial contributions can be found on our website: [WarrenVillage.org/financials](http://WarrenVillage.org/financials).

Please note, a portion of these contributions were made through the United Way.

✘ Indicates Warren Village Legacy Society Members

## FOUNDATIONS

**\$100,000+**

The Daniels Fund  
William G. McGowan  
Charitable Fund  
Piton Foundation

**\$50,000 - \$99,999**

The Anschutz Foundation  
Buell Foundation  
The Colorado Health Foundation  
The Denver Post Season to  
Share presented by DaVita  
The Denver Post Community  
Foundation and McCormick  
Foundation

**\$20,000 - \$49,999**

Anonymous (1)  
AJL Charitable Foundation  
Caring for Colorado Foundation  
The Daniels Fund  
The Jay and Rose Phillips Family  
Foundation of Colorado  
Rose Community Foundation

**\$10,000 - \$19,999**

Aegon Transamerica Foundation  
Anschutz Family Foundation  
Bank of America Charitable  
Foundation, Inc.  
The Denver Foundation  
Heider Family Foundation  
The Virginia W. Hill Foundation  
KeyBank Foundation  
U.S. Bank Foundation  
Wells Fargo Foundation  
The Melvin and Elaine Wolf  
Foundation  
The Women's Forum of  
Colorado Foundation

**\$5,000 - \$9,999**

Bank of the West  
BBVA Compass Foundation  
The Sam S. Bloom Foundation  
Colorado Realtor Foundation  
IMA Foundation  
The Kenneth King Foundation  
Strear Family Foundation  
The Viking Foundation of Lincoln

## INDIVIDUAL/FAMILY TRUSTS

**\$25,000+**

Fox Family Foundation

**\$10,000 - \$24,999**

Butler Family Fund  
The Walter S. Rosenberry III  
Charitable Trust  
The Richard B. Tucker  
Family Fund  
Williams-Malone Foundation

**\$5,000 - \$9,999**

Bohland Family Charitable Fund  
Corley Legacy Foundation  
Kissinger Designated Fund  
M & I Charitable Giving Fund  
Pitt Miller Family Fund  
Smith Family Foundation

## CORPORATIONS

**\$250,000+**

United Airlines

**\$100,000 - \$249,000**

Bank of the West

**\$20,000 - \$49,999**

All Copy Products  
Altria Group Distribution Company

**\$10,000 - \$20,000**

AAA Colorado  
G & S Food Group LLP  
**\$5,000 - \$9,999**  
CenturyLink  
Gabriel N. Schwartz, P.C.  
Johns Manville Corporation  
KPMG LLP  
Sundance Solutions LLC

## AGENCIES

**\$100,000+**

Mile High United Way

**\$10,000 - \$19,999**

United Way of Metropolitan  
Chicago

**\$5,000 - \$9,999**

Women's Independence  
Scholarship Program, Inc.

## FAITH-BASED ORGANIZATIONS

**\$5,000 - \$9,999**

Cherry Creek  
Presbyterian Church

## INDIVIDUALS

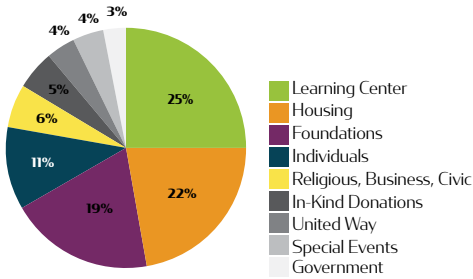
**\$10,000 - \$25,000**

Anonymous (2)  
Sharon and Jim Butler  
Steve and Gina Fenton  
Mr. Stephen Gribbon  
Tim and Karen Quast  
Kim and Rob Roberts -  
Fulcrum Foundation  
Albert E. Rosenthaler  
Elliot and Jaime Turner  
Mary A. Wells and John McCabe

**\$5,000 - \$9,999**

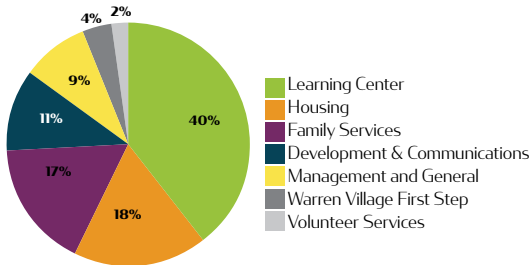
Anonymous (2)  
Nancy and Tony Accetta  
Julie and Will Clark  
✘ Jeff and Ann Drabing  
Jack and Diane Ekstrom  
Katie and Scott Goodwin, Jr.  
Mr. and Mrs. Russell K. Haskell  
W. Leo Kiely  
Kimberly and Monty Langston  
Katherine L. MacWilliams  
John McFadden and Lisa Kabnick  
Mac and Kay Medlen  
Debbie and John Misegadis  
Stuart E. Parker  
Mindy Levy Peckar and  
Steven Peckar  
Kathleen and Jim Potter  
Tony and Yolanda Rainold  
Laura and Michael Richards  
✘ Dr. Jean Saul  
✘ M. Caroline Turner  
Scott S. Whitley

# FINANCIAL POSITION



## REVENUE, GAINS, AND SUPPORT

Operating Support:	\$2,042,185
Foundations	\$956,466
Individuals	\$560,300
United Way	\$216,028
Government	\$163,306
Religious, Business, Civic	\$309,391
<b>Program Services Revenue:</b>	
Housing	\$1,098,855
Learning Center	\$1,259,303
<b>In-Kind Donations</b>	<b>\$233,741</b>
Special Events	\$178,210
<b>Total</b>	<b>\$4,975,600</b>



## OPERATING EXPENSES

Learning Center	\$1,866,099
Housing	\$827,687
Family Services	\$795,162
Development & Communications	\$513,387
Management and General	\$441,385
Warren Village First Step	\$185,178
Volunteer Services	\$83,646
<b>TOTAL</b>	<b>\$4,712,544</b>

Change in Net Assets	\$263,056
Depreciation/Amortization Expense	\$(240,579)
Investment Gain	\$187,196
<b>Total Change in Net Assets</b>	<b>\$209,673</b>

Fiscal Year 2018 (April 1, 2017 - March 31, 2018) was another strong financial year as our net assets increased by 14% from the previous year. The increase is due to solid revenues and controlling expenses. The Statement of Financial Position shows the Current Ratio is 8.2%. 76% of all contributions go directly to program services.

## FINANCIAL POSITION

<b>Current Assets:</b>	
Cash	\$1,911,393
Accounts Receivable	\$179,827
Prepaid Expenses	\$21,497
Grants Receivable	\$56,700
<b>Total Current Assets</b>	<b>\$2,169,417</b>

Restricted Cash-Tenant Deposits	\$25,235
Beneficial interest in assets held at foundation (Endowments)	\$378,514
Investments	\$2,096,840
Property and Equipment-Net	\$3,995,335
Escrow Deposits	\$364,507
<b>Total Assets</b>	<b>\$9,029,848</b>

<b>Current Liabilities:</b>	
Accounts Payable	\$72,292
Deferred Revenue	\$7,907
Accrued Management Fees	\$5,632
Accrued Payroll Costs	\$179,413
<b>Total Current Liabilities</b>	<b>\$265,244</b>

<b>Long-term Liabilities:</b>	
Long-term Debt	\$300,000
<b>Total Liabilities</b>	<b>\$565,244</b>

<b>Net Assets</b>	
Designated by Board	\$453,000
Net Investment in Property	\$3,695,335
Undesignated	\$3,796,792
<b>Total Unrestricted Net Assets</b>	<b>\$7,945,127</b>

Temporary Restricted Net Assets	\$140,963
Perm. Restricted Net Assets	\$378,514
<b>Total Net Assets</b>	<b>\$8,464,604</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$9,029,848</b>