





#### For Immediate Release

Warren Village Contact: Stephanie Blake 303.915.4183

stephanie@blakecommunications.com

Urban Ventures Contact: Susan Powers 303-446-0761 <a href="mailto:susan@urbanventuresllc.com">susan@urbanventuresllc.com</a>

# Local Developers, Urban Ventures & Perry Rose, Make Lasting Impact for Low-Income, Single Mothers with Substantial Donation to Warren Village for Program Continuation

**DENVER (November 7, 2019)** – <u>Warren Village</u>, a Denver-based organization focused on helping low-income, single-parent families make the journey from poverty to self-sufficiency, is the recipient of a substantial real estate donation from <u>Urban Ventures</u>, <u>LLC</u> and <u>Perry Rose</u>, <u>LLC</u>.

The local real estate development companies donated a 9,000-sq-ft building and land on the Aria Denver campus in northwest Denver that currently houses the Warren Village First Step Program. The donation, valued at just over \$1.6M, will allow Warren Village to continue to operate its transitional housing and family advocacy program at this location for many years to come.

Warren Village is focused on helping low-income, single-parent families make the journey from poverty to self-sufficiency and has served nearly 4,800 children and parents since 1974. The First Step program has been on the Aria Denver campus since 2007 when the property was owned by the Sisters of St. Francis and operated as the Marycrest Convent.

The Warren Village First Step program provides a one-year transitional, communal living program for 13 single mothers and their children, which is different than the organization's Cheesman Park-based program focused on 2-3 years of independent living for up to 92 low-income, single-parent families with onsite early education and child care.

"The First Step program is an integral part of the Aria Denver community and our commitment to create and preserve a mixed income neighborhood. We value our relationship with Warren Village and believe that by donating the property to them, they will be in the best position to continue the First Step program at Aria," said Susan Powers, president of Urban Ventures.

When completely built out in the next few years, <u>Aria Denver</u> will include 485 residential units, of which 40 percent are affordable. This commitment by a private developer to offer housing to address the full continuum of needs - from housing for homeless to market rate housing - is unusual and is a reflection of the values of both Urban Ventures and Perry Rose.

"We are tremendously grateful for this incredible donation. As we position ourselves for future growth to address the growing needs of our community, this provides a strong foundation from

which we can continue to expand our services for single-parent families with our Two-Generation approach to breaking the cycle of homelessness," said Ethan Hemming, president & CEO, Warren Village.

In addition to this donation, Urban Ventures is Warren Village's developer partner, as Warren Village begins exploring program replication and growth in the Denver Metro area.

## **About Warren Village**

Warren Village is focused on helping low-income, single-parent families make the journey from poverty to self-sufficiency and has served nearly 4,800 children and parents since 1974. Through its Two-Generation (2Gen) approach, Warren Village transforms parents' lives, improves children's futures and strengthens the community. The organization's holistic approach includes safe and affordable housing, parent services and advocacy, and early education and child care. For more information, visit warrenvillage.org, or engage with the organization on Facebook, Twitter (@Warren\_Village) and Instagram (@warren\_village).

## **About Urban Ventures**

Urban Ventures LLC., a Denver-based real estate development and consulting company, is dedicated to redeveloping urban properties into communities that make a positive contribution to the neighborhood fabric and create sustaining value. Urban Ventures has led the development of the 17.5 acre Aria Denver, located in northwest Denver on the former site of the Marycrest convent. For more information, visit <u>UrbanVenturesllc.com</u>.

#### **About Perry Rose**

Perry Rose is the Denver based company of Jonathan Rose companies. They have developed affordable and mixed income housing developments in Denver and support the well-being of communities by creating environmentally, social and economically responsible projects. For more information, visit <a href="https://www.rosecompanies.com">www.rosecompanies.com</a>

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