



Transforming Parents' Lives. Improving Children's Futures.

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## **Warren Village Announces \$26M Award for New Affordable Housing Facility**

(Denver, CO) [Warren Village](#), a Denver-based organization focused on helping low-income, single-parent families make the journey from poverty to self-sufficiency is pleased to announce a \$26m award from the Colorado Housing and Finance Authority (CHFA).

The significant sum, which is a reservation of federal and state housing tax credits, will support over half of the construction costs of 89 affordable housing units and an education campus, called 'Warren Village III at Alameda'.

This expansion of Warren Village's program services will be built on their newly acquired land in southwest Denver, funded by the Denver Housing Association (DHA), Delivers for Denver Bond Program.

"The Warren Village community is elated to receive news of this award.

We have recognized the increase in demand for more affordable housing and supportive services for single-parent families in our community for the last six years. So based on our findings, the development of Warren Village III at Alameda, is a crucial next step towards growing the current capacity for our much needed services," says Ethan Hemming, President and CEO of Warren Village.

"While there are many words we can use to describe what this substantial amount of money means to us as an organization, it boils down to this: single-parent families who are houseless or unstably housed today, will soon find a safe home, transformative services and early learning for their children."

Warren Village III at Alameda will be the state's first-ever intentional supportive housing for single-parent families and the new campus will not only have apartments, a high-quality early learning center, playgrounds, community meeting space, college and workforce training classrooms, private rooms for one-on-one counseling but also community gardens, and outdoor gathering spaces that will allow for connectivity to existing neighbors with the goal of fostering both opportunity and community.

Warren Village III at Alameda will be Warren Village's third facility in the city and will significantly increase the availability of four-star-quality child care in an area that is considered a 'childcare desert.'

"CHFA is proud to support the development of Warren Village III at Alameda through the Housing Tax Credit program, which is the most critical resource used to create affordable housing across the nation. Housing Tax Credits make developments like Warren Village III at Alameda feasible by providing an incentive to the private sector to invest in the project so that rents are set affordably for residents, which is especially vital for developments serving formerly homeless households such as Warren Village III at Alameda. CHFA's vision is that everyone in Colorado will have the opportunity for housing stability and economic prosperity and Warren Village III at Alameda will catalyze this opportunity for the families and single parents it will serve," says Cris White, CHFA executive director and CEO.

Since 1974 Warren Village has impacted more than 8,254 children and parents and shown demonstrative outcomes. Last year, more than 84 percent of residents completed a degree (Associate's, Bachelor's, or Master's) or vocational certificates or were on track to finish and 93 percent of residents secured housing upon leaving Warren Village.

Construction is anticipated to begin spring 2023 with families moving in the fall of 2024.

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#### About Warren Village

Warren Village is focused on helping low-income, single-parent families make the journey from poverty to self-sufficiency and has served 8,254 children and parents since 1974. Through its Two-Generation (2Gen) approach, Warren Village transforms parents' lives, improves children's futures and strengthens the community. The organization's holistic approach includes safe and affordable housing, parent services and advocacy, and early education and child care. For more information, please visit [WarrenVillage.org](http://WarrenVillage.org), or engage with the organization on Facebook, Twitter (@Warren\_Village) and Instagram (@warren\_village).

#### About Colorado Housing and Finance Authority (CHFA)

The CHFA works together throughout Colorado to increase the availability of affordable, decent, and accessible housing for lower income Coloradans; and strengthen the state's economy by providing financial assistance to businesses.